

Economic History of India

Course Code: UECOD00017

Course Title: Economic History of India

Semester: I

Credits : 3

Rationale:

The objective of the course is to familiarise the students regarding the organisation of economic activities in the past and the impact of major historical events like WW-I, WW-II and the Great Depression on the Indian economy.

Course Outline

Contents	No. of Lectures
Unit I: Colonial India: Background and Introduction Economic History: Scope and Rationale, The Problems in Interpreting India's Past, The state of the Indian Economy on the eve of Independence, Indian Economy in the Mid-Nineteenth Century, Growth of the Empire and Systems of Land Settlements in Colonial India. The Passage of Empires, Economic Conditions, Trade Policy: Foreign Trade and Domestic Trade. Business History: Merchants and Bankers, Industry.	10
Unit II: Growth and Structural Change Measuring and Explaining Change, Globalization and Patterns of Trade, Savings and Investment, Balance of Payments, The Great Depression, Impact of World War I and II on the Indian Economy. Population: growth, age structure and sex composition, Changed occupational structure	10
Unit III: Agriculture Agrarian Structure and Land Relations, Trends in Production and Income, Agriculture in Major Regions, Effects of Market Expansion, Emphasis on Export Crops and Commodities; Agrarian Settlements and Land Revenue; Commercialization of Agriculture.	10
Unit-IV Industry Types of Industry, Long Term Pattern of Industrialization, Stages of Industrialization, The Deindustrialization Debate, Major Industries, Entrepreneurship, The State of Industrial Development in Mid-Nineteenth Century India, Emergence of Modern Capitalist Industrial Enterprise in India.	10
Unit-V: Economy and State in the Imperial Context The imperial priorities and the Indian economy: 'guided under-development' of India under the British rule, Foreign capital in Colonial India: its extent and impact, foreign-trade growth and composition, evolution of provincial finance, the nature and problem of public debt, Economic drain from India -form, extent and consequences; government and fiscal policy.	10

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Course Outcomes:

Upon successful completion of this course, candidates will be able to

- Understand key aspects of Indian economic development during the second half of British colonial rule.
- Comprehend the place of the Indian economy in the wider colonial context and the mechanisms that linked economic development in India to the compulsions of colonial rule.

Textbooks:

1. Tirthankar Roy (2011), *The Economic History of India 1857-1947*, Oxford University Press, 3rd edition.
2. Irfan Habib (2006), *Indian Economy 1858-1914: A People's History of India*, Vol.28, Tulika

Reference Books:

1. B. R. Tomlinson (2005), *The Economy of Modern India 1860-1970*, Cambridge University Press, 2005.
2. G. Kaushal (2009), *Economic History of India- 1757 to 1966*. Kalyani Publishers, New Delhi.
3. V B Singh (ed.) (1965), *Economic History of India 1857-1956*. Allied Publications Private Limited, Bombay.
4. Dietmar Rothermund (2002), *An Economic History of India: From Pre-Colonial to 1991*, Routledge Publications.
5. N. Jayapalan (2008), *Economic History of India: Ancient to Present Day*, Atlantic Publishers and Distributors (P) Ltd.
6. Dharma Kumar and Meghnad Desai (ed.), *The Cambridge Economic History of India Volume 2c.1751-c.1970*, Cambridge University Press.
7. D R Gadgil (1971), *The Industrial Evolution of India in Recent Times, 1860-1939*, Oxford University Press.
8. Morris D. Morris et al (1969), *Indian Economy in the Nineteenth Century: A Symposium*, The Indian Economic and Social History Association, Hindustan Publishing Corporation.

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