



# जम्मू केंद्रीय विश्वविद्यालय Central University of Jammu

राह्या-सुचानी (बागला), साम्बा-१८११४३, जम्मू (ज.एवं का.)  
Rahya-Suchani (Bagla) District Samba-181143, Jammu (J&K)  
Email: finance@cuammu.ac.in & website: cuammu.ac.in

## MINUTES OF THE 21<sup>st</sup> MEETING OF FINANCE COMMITTEE HELD ON 18<sup>th</sup> JANUARY, 2022 AT 11:30 A. M. THROUGH ONLINE / DIGITAL MODE (GOOGLE MEET)

Ref: (i) MoE (IFD) letter F. No. 9-1/2018-IFD.pt dt. 17.01.2022 (comments on agenda)  
(ii) UGC (CU) letter No. F.28-32/2012(CU) dt. 16.12.2021 (comments on agenda)

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1. The following members attended the meeting through online:
  - (a) **Prof. Sanjeev Jain** Chairman  
Hon'ble Vice Chancellor  
Central University of Jammu
  - (b) **Prof. Alok Mohan Sherry** Member  
National Institute of Financial Management  
Faridabad, NCR
  - (c) **Prof. Sushil Kumar Gupta** Member  
Division of Agro-forestry Faculty of Agriculture  
SKAUST, Jammu
  - (d) **Prof. M. I. Haque** Member  
Former Dean & Chairman, Dept. of Business Administration,  
Faculty of Management Studies & Research, AMU, Aligarh
  - (e) **Joint Secretary (CU)** Member  
MoE, New Delhi  
Represented by  
**Sh. C. P. Ratnakaran**  
Under Secretary
  - (f) **Joint Secretary (IFD)** Member  
MoE, New Delhi  
Represented by  
**Mohammed Rizwan**  
Director
  - (g) **Sh. Jitendra Kumar Tripathi** Member  
Joint Secretary (CU)  
UGC, New Delhi
  - (h) **Mohammed Iqbal** Secretary  
Finance Officer (I/c.)  
Central University of Jammu  
(Ex-Officio)
2. Special Invitee:
  - (i) **Dr. Ravi Kumar** Special Invitee  
Registrar  
Central University of Jammu



3. The following member could not attend the meeting:

**Prof. Amitabh Mattoo** (Padamshri)

Former Vice Chancellor, University of Jammu  
Centre for International Politics, Organisation & Disarmament  
Jawaharlal Nehru University, New Delhi

Member

Introductory

4. The Hon'ble Vice Chancellor extended a very warm welcome to all the worthy members of the Finance Committee of Central University of Jammu and special invitee. The Hon'ble Vice Chancellor informed that due to CUJ being notified as Micro Containment Zone by the Samba District Administration, the University is functioning through online mode. He expressed sincere thanks and gratitude to all the worthy members for sparing their valuable time for attending the online meeting.
5. The Hon'ble Vice Chancellor placed on record the appreciation to all the worthy members of the Finance Committee for providing their valuable contribution and guidance in the Finance, Audit, Budget and its planning and implementation for the growth of the University. The members of the Finance Committee congratulated to Prof. Sanjeev Jain on his appointment as the Vice Chancellor of Central University of Jammu and assured him their full support and cooperation.
6. Thereafter, the agenda items were taken up for discussion.

AGENDA ITEMS

FINANCE COMMITTEE – 21 / Item No. 01

7. To confirm the minutes of the 20<sup>th</sup> meeting of Finance Committee held on 15<sup>th</sup> September, 2021 through Video Conference (Virtual Mode) at the Central University of Jammu
8. Resolved that the minutes of the 20<sup>th</sup> Meeting of the Finance Committee held on 15<sup>th</sup> September, 2021 through Video Conference, be confirmed by complying relevant statutory provisions.

FINANCE COMMITTEE – 21 / Item No. 02

Minutes: 21<sup>st</sup> meeting of Finance Committee dated 18.01.2022



9. **To consider the Action Taken Report on the decisions of the 20<sup>th</sup> Meeting of the Finance Committee held on 15<sup>th</sup> September, 2021**

10. Resolved that the action taken on the decision of the 20<sup>th</sup> Meeting of the Finance Committee held on 15<sup>th</sup> September, 2021 through Video Conference, be confirmed by complying relevant statutory provisions.

**FINANCE COMMITTEE – 21 / Item No. 03**

11. **To consider the adequate funds under Recurring and Salary heads**

12. The house was apprised about the allocation of grant-in-aid during the financial year 2021-22 under Salary (Rs. 2030.14 lakh) and Recurring (Rs. 770 lakh) heads, funds have been reduced for the University. Whereas, under salary head of regular employees; there is increase in expenditure approx 25% (14% DA, annual increments & promotion / up-gradation). Under Recurring head, there is approx 50% decrease in grant allocation as compare to previous financial years.

13. One member suggested that the new University does not have resources to meet huge shortfall, as the students strength is too small to generate more IRG, the Ministry need to strengthen the University during fancy stage. The Chairman apprised the house that the University will increase the annual fee @ 5% per annum and will start more professional courses in Engineering to generate more IRG.

14. Members from the Ministry of Education (MoE) and University Grants Commission (UGC) assured to provide the adequate funds to run the University.

**FINANCE COMMITTEE – 21 / Item No. 04**

15. **To consider the University policy regarding Sitting fees applicable to official / non-official members of various Councils / Committees / Boards etc**

16. Resolved to consider the revised rate of sitting fee for external members of statutory bodies @ **Rs. 5,000/-** for University Court, EC, AC & FC and **Rs. 3,000/-** for BoS per day irrespective of number of meetings in a day.



17. Further, in respect of external Experts / Resource Persons invited for Eminent Lecture, Workshops, Conferences, Seminars, Symposium etc, the Honorarium will be as per will be as per the UGC guidelines / notification.

**FINANCE COMMITTEE – 21 / Item No. 05**

18. **To present the comments on the Audit Inspection Report (AIR) for the financial year 2020-2021**

19. The house discussed AIR, all standing Audit Para(s) and reply sent to the office of the Directorate General of Audit (Central), Chandigarh by Central University of Jammu and resolved to constitute a Standing Audit Committee (SAC) under the chairmanship of Hon'ble Vice Chancellor and comprising members: Registrar, Finance Officer and Dean / Head / Officer of the concerned School / Department / Wing / Branch to which the Audit Para relates; to resolve the Audit Para(s). SAC may hold monthly meeting to review the progress of the settlement of pending Audit Para(s).

20. The house advised to approach the CAG to place the services of one officer as an Internal Audit Officer on deputation basis to C U Jammu and further advised to notify the post of Internal Audit Officer on deputation basis at the earliest. However, the University may also explore to engage to Chartered Accountant (CA) for auditing purposes.

**FINANCE COMMITTEE – 21 / Item No. 06**

21. **To consider the minutes of the 21<sup>st</sup> Building Committee meeting before the Finance Committee for recommendation to Executive Council**

22. The Chairman apprised the house that University Building Committee has considered the recommendation of the meeting of joint site visit by the CPWD and the C U Jammu officials in regard to change of location of HEFA funded projects so as to reduce the cost of construction to the maximum possible extent by reducing the height of retaining walls and external development without any adverse effect on the building structural stability and the Finance Committee resolved to recommend the same to Executive Council for approval.

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23. The house also considered and recommended the suggestion that the Library Block under HEFA projects shall make space provisions for University administration block also. The area of the building shall be of same size as originally envisaged without any escalation in the cost. If required; some of upper floors of DDE Building can be used for Library. It will help in the proper utilization of space and saving the cost of the project to construct infrastructure at C U Jammu.

24. The Chairman also apprised the house that the University awarded the work of construction 100 bedded Boys and Girls Hostels to CPWD as deposit work at an estimated cost of Rs. 1755.28 lakh (Rs. 877.64 lakh each) vide letter dated 14.09.2015 to be constructed within 12 months, till date the work is in progress and only 67% work has been completed. Now, the CPWD has increased the cost of two hostels from Rs. 17.55 to Rs. 30.27 Cr. During executing of Boys Hostel item No. (2) "Development of site" which was originally estimated at Rs. 64 lakh has incurred cost of Rs. 588 lakh (escalation of 818%). The University has expressed its concerns to CPWD to cite the clause of Work Manual which allows escalation of 800% of the cost for one item without obtaining the Administrative Approval (AA) and Expenditure Sanctioned (ES) of the competent authority of C U Jammu. Hence, it has been decided to place the matter with the higher authority of the CPWD.

25. Further, the house advised to constitute a Project Monitoring Group (PMG), that may hold monthly meetings to review the progress of the major project as per DPR / agreement / work order and to apprise the competent authority.

**FINANCE COMMITTEE – 21 / Item No. 07**

26. **To place the progress of HEFA project for construction of University Buildings**

27. The University has been sanctioned Rs. 123.00 Crore term loan under HEFA for construction of two hostels [one hostel each for Boys and Girls (500 students each)] of 15,000 Sqm, One Academic Block + LAB of 7,500 Sqm and Library of 4,000 Sqm.

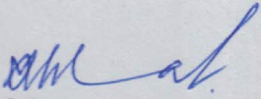
28. M/s EPIL the existing PMC has forwarded a proposal for closure of PMC contract / agreement between CUJ and the M/s EPIL for not continuing the project, the University has no option but to initiate the process of hiring of new PMC for its infra structure development.

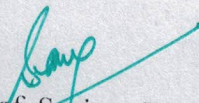


In such an exercise preference will be given to GoI PSUs like Maha Ratna /Mini Ratnalike construction agencies. The construction work is likely to start in May, 2022.

**FINANCE COMMITTEE – 21 / Item No. 08**

29. **Any other item with the permission of the Chair**
30. The Chairman was delighted to apprise the house, that the construction work of the prestigious research centre of national importance “**Satish Dhawan Centre for Space Science**” fully funded by ISRO to establish high end materials research lab has been completed in the premises of Central University of Jammu.
31. The meeting concluded with thanks to the Chair.

  
(Mohammed Iqbal)  
**Finance Officer (I/c.)**  
Central University of Jammu

  
(Prof. Sanjeev Jain)  
**Vice Chancellor**  
Central University of Jammu